

**Genesis Psychotherapy & Family Therapy Services CLG**  
*(A company limited by guarantee, without a share capital)*

# **Directors' Report and Financial Statements**

**For the Year Ended 31<sup>st</sup> December 2018**

**Donal Ryan & Associates**  
**Chartered Certified Accountants and Statutory Auditor**  
**32 Manor Street**  
**Dublin 7**  
**Ireland**

**Company Number: 385438**

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**DIRECTORS AND OTHER INFORMATION**

Directors	Damian Scattergood (Chairman) Julie Ni Chorragain Anne Smith Patricia Moran Mary Russell Richard Trehy
Secretary	Anne Smith
Company Number	385438
Charity Number	CHY 14566
Registered Office and Business Address	Blackcourt Road Corduff Blanchardstown Dublin 15 Ireland
Bankers	Bank of Ireland Main Street Blanchardstown Dublin 15 Ireland
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 32 Manor Street Dublin 7 Ireland

## DIRECTORS' REPORT

The directors present their report and the financial statement for the year ended 31<sup>st</sup> December 2018.

### Principal Activity

The company provides community-based psychotherapy and counselling services for individuals and families principally based in the Dublin 15 area.

The Company is limited by guarantee not having a share capital.

### Principal Risks and Uncertainties

The company is dependent on financial support from HSE and Tusla in order to provide its services. If these fall or are not received it may have a detrimental effect on the level of services provided.

### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €15,852 (2017 - €22,480).

At the end of the year the company had assets of €598,847 (2017 – €608,258) and liabilities of €364,472 (2017 - €389,735). The net assets of the company have increased by €15,852 (2017 - €22,480).

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Damian Scattergood (Chairman)  
Julie Ni Chorragain  
Patricia Moran  
Mary Russell  
Anne Smith  
Richard Trehy

The secretary who served throughout the year was Anne Smith.

### Future Developments

The company has prepared its budget for 2019. It is planning to substantially increase its therapy sessions. Employees are kept as fully informed as practicable about developments within the business.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end. It continues to review all operations with the objective of reducing costs.

### Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

### Auditors

Donal Ryan & Associates who were auditors in 2018 have expressed a willingness to continue in office.

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**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Blackcourt Road, Corduff, Blanchardstown, Dublin 15.

**Signed on behalf of the board:**

**Damian Scattergood**  
*Director*

**Richard Trehay**  
*Director*

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**16<sup>th</sup> January 2019**

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**16<sup>th</sup> January 2019**

## DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board:

**Damian Scattergood**  
*Director*

**Richard Trehy**  
*Director*

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16<sup>th</sup> January 2019

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16<sup>th</sup> January 2019

## INDEPENDENT AUDITOR'S REPORT

To the Members of Genesis Psychotherapy & Family Therapy Service Limited  
(A Company Limited by Guarantee, without a Share Capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the company financial statements of Genesis Psychotherapy and Family Therapy Services CLG for the year ended 31 December 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014; and

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you were:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

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**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Donal Ryan FCCA AITI**

**For and on behalf of**

**DONAL RYAN & ASSOCIATES**

**Chartered Certified Accountant and Statutory Auditor**

32 Manor St.

Dublin 7

Republic of Ireland

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## INCOME STATEMENT

For the year ended 31 December 2018

		2018	2017
	notes	€	€
<b>Revenue</b>	<b>5</b>	<b>325,085</b>	325,959
<b>Gross Profit</b>			
Administrative expenses		<b>298,311</b>	292,543
<b>Operating Surplus</b>	<b>6</b>	<b>26,774</b>	33,416
Finance income	<b>7</b>	-	-
Interest payable and similar charges	<b>8</b>	<b>(10,922)</b>	(10,936)
<b>Surplus on ordinary activities before taxation</b>		<b>15,852</b>	22,480
Tax on surplus/(deficit) on ordinary activities		-	
<b>Surplus for the year</b>		<b>15,852</b>	22,480
Accumulated surplus/(loss) retained brought forward		<b>42,982</b>	20,502
<b>Retained profit/(loss) carried forward</b>		<b>58,834</b>	42,982

Approved by the board on 16<sup>th</sup> January 2019 and signed on its behalf by:

**Damian Scattergood**  
*Director*

**Richard Trehy**  
*Director*

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**STATEMENT OF FINANCIAL POSITION**

As at 31 December 2018

	notes	2018 €	2017 €
<b>Non-Current Assets</b>			
Tangible assets	10	464,834	473,394
<b>Current Assets</b>			
Receivables	11	13,190	13,664
Cash and cash equivalents		120,823	121,200
		134,013	134,864
<b>Payables: Amounts falling due within one year</b>	12	35,258	(44,199)
<b>Net Current Assets</b>		98,755	90,665
<b>Total Assets less Current Liabilities</b>		563,589	564,059
<b>Payables</b>			
Amounts falling due after more than one year	13	(247,214)	(261,536)
<b>Government Grants</b>	15	(82,000)	(84,000)
<b>Net Assets</b>		234,375	218,523
<b>Reserves</b>			
Capital reserves and funds		175,541	175,541
Income statement		58,834	42,982
Equity attributable to owners of the company		234,375	218,523

**Approved by the board on 16<sup>th</sup> January 2019 and signed on its behalf by:**

**Damian Scattergood**  
*Director*

**Richard Trehy**  
*Director*

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## STATEMENT OF CHANGES IN FUNDS

For the year ended 31 December 2018

	Restricted Funds	Designated Funds	General Funds	Total Funds
notes	€	€	€	€
Balance at 1 January 2017	0	0	218,523	218,523
Excess of income over expenditure	0	0	15,852	15,852
<b>Balance at 31 December 2017</b>	<b>0</b>	<b>0</b>	<b>234,375</b>	<b>234,375</b>
<b>Balance at 1 January 2018</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of income over expenditure	0	0		
<b>Balance at 31 December 2018</b>	<b>0</b>	<b>0</b>	<b>234,375</b>	<b>234,375</b>

## CASH FLOW STATEMENT

For the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		15,852	22,480
<b>Adjustments for:</b>			
Interest payable and similar charges		10,922	10,936
Depreciation		8,560	8,560
Amortisation of government grants		(2,000)	(2,000)
		<b>33,334</b>	39,976
<b>Movements in working capital</b>			
Decrease/(Increase) in receivables		474	(7,010)
Decrease in payables		(8,941)	(1,486)
Cash generated from operating activities		<b>24,867</b>	31,480
Interest paid		(10,922)	(10,936)
Net cash generated from operating activities		<b>13,945</b>	20,544
<b>Cash flows from investing activities</b>			
Interest received		-	-
<b>Cash flows from financing activities</b>			
Repayment of short term loan		(14,322)	(14,428)
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(377)</b>	6,116
<b>Cash and cash equivalents at beginning of financial year</b>		<b>121,200</b>	115,084
<b>Cash and cash equivalents at end of financial year</b>	<b>20</b>	<b>120,823</b>	121,200

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

### 1. General Information

Genesis Psychotherapy & Family Therapy Service Limited is a company limited by guarantee incorporated in the Republic of Ireland. Blackcourt Road, Corduff, Blanchardstown, Dublin 15, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The **financial** reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### **Income**

Turnover comprises grants and contributions received.

#### **Capital grants**

Grants received in respect of the purchase of the property is amortised over the life of the asset.

#### **Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Freehold property is stated on a fair value basis, which is deemed to be the original cost less an estimated residual value of 20%, and depreciation of 2% per annum. The carrying value is reviewed annually.

Land and buildings freehold	- 2% Straight line.
Plant and machinery	- 20% Straight line

#### **Trade and other receivables**

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

continued

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Taxation**

As the company is a registered Charity, it is exempt from Corporation Tax and Income Tax.

### **3. Adoption of FRS 102**

These financial statements were prepared by Genesis Psychotherapy & Family Therapy Service Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

### **4. Going Concern**

The financial statements are prepared on the going concern basis. The Charity is heavily dependent on receipt of financial assistance from the HSE and Tusla in order to provide its services and without these it would not survive.

### **5. Income**

The income for the year has been derived from:-

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Client Contributions	<b>52,575</b>	57,578
TUSLA Grant	<b>97,059</b>	91,459
TUSLA Marriage Counselling	<b>46,300</b>	46,300
TUSLA Child Counselling	<b>19,000</b>	19,000
TUSLA Bereavement Counselling	<b>4,700</b>	4,700
TUSLA School Outreach Service	<b>27,968</b>	6,992
HSE Drug Addiction Service	<b>47,560</b>	47,560
JobsPlus	-	9,167
National Lottery	-	7,200
Fingal County Council	-	3,868
Hospital Saturday Fund	-	2,700
General Fundraising	<b>1,600</b>	7,435
Dublin Bus Community Spirit Award	<b>5,000</b>	-
Other Income	<b>823</b>	-
Donated Services	<b>22,500</b>	22,000
	<b>325,085</b>	325,959

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of grants.

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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

continued

**6. Operating Surplus**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>8,560</b>	8,560
Amortisation of Government grants	<b>(2,000)</b>	(2,000)
	<b>6,560</b>	6,560

**7. Finance Income**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Bank interest	-	-
	-	-

**8. Interest Payable and Similar Charges**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
On bank loans and overdrafts	<b>10,922</b>	10,936
	<b>10,922</b>	10,936

Interest is charged on the loan provided to purchase the freehold property.

**9. Employees and Remuneration**

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Administration co-ordinators	<b>2</b>	2
Clinical director	<b>1</b>	1
Therapist	<b>1</b>	2
	<b>4</b>	5

The staff costs comprise:

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Wages and salaries	<b>107,270</b>	103,875
Social welfare costs	<b>11,516</b>	10,181
	<b>118,786</b>	114,056

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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

continued

**10. Property, Plant and Equipment**

	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Total</b>
<b>Cost</b>			
At 31 December 2018	534,967	5,000	<b>539,967</b>
<b>Depreciation</b>			
At January 2018	61,573	5,000	<b>66,573</b>
Charge for the year	8,560	-	<b>8,560</b>
At 31 December 2018	70,133	5,000	<b>75,133</b>
<b>Net book value</b>			
At 31 December 2018	464,834	-	<b>464,834</b>
At 31 December 2017	473,394	-	<b>473,394</b>

**a. Property, Plant and Equipment Prior Year**

	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Total</b>
<b>Cost</b>			
At 31 December 2017	534,967	5,000	<b>539,967</b>
<b>Depreciation</b>			
At 1 January 2017	53,013	5,000	<b>58,013</b>
Charge for the year	8,560	-	<b>8,560</b>
At 31 December 2017	61,573	5,000	<b>66,573</b>
<b>Net book value</b>			
At 31 December 2018	-	-	<b>-</b>
At 31 December 2017	473,394	-	<b>473,394</b>

**11. Receivables**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Prepayments and accrued income	<b>13,190</b>	13,664



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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

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**12. Payables**

	<b>2018</b>	<b>2017</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Bank Loan	14,525	14,525
Trade payables	138	486
Taxation (Note 14)	3,105	2,507
Accruals	17,490	26,681
	<b>35,258</b>	<b>44,199</b>

Clann Credo Limited, the Social Investment Fund, has a fixed charge over the property located at Blackcourt Road, Corduff, Blanchardstown, Dublin 15.

**13. Payables**

	<b>2018</b>	<b>2017</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Clann Credo Mortgage	247,214	261,536
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 12)	14,525	14,525
Repayable between one and two years	29,050	29,050
Repayable between two and five years	58,100	58,100
Repayable in five years or more	160,064	174,386
	<b>261,739</b>	<b>276,061</b>

**14. Taxation**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Payable:</b>		
PAYE	3,214	2,507
<b>Receivable:</b>		
VAT	109	843
	<b>109</b>	<b>843</b>

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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

continued

**15. Government Grants Deferred**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
At 1 January 2018	<b>84,000</b>	86,000
Amortised in year	<b>(2,000)</b>	(2,000)
	<hr/>	<hr/>
At 31 December 2018	<b>82,000</b>	84,000
	<hr/>	<hr/>

**16. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding one €1.

**17. Capital Commitments**

The company had no material capital commitments at the year-ended 31 December 2018.

**18. Directors' Remuneration**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Amounts paid to third parties for the service of directors	-	-
	<hr/>	<hr/>

**19. Events after End of Reporting Period**

There have been no significant events affecting the company since the year-end.

**20. Cash and Cash Equivalents**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>120,823</b>	121,200
	<hr/>	<hr/>

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

continued

### 21. Property Grant

A grant was received in the past solely towards the purchase of the freehold property. This is amortised over the life of the asset.

### 22. Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on 16<sup>th</sup> January 2019.

**THE FOLLOWING PAGES ARE FOR THE DIRECTORS ONLY**

**GENESIS PSYCHOTHERAPY AND FAMILY THERAPY SERVICE LTD**  
*(A Company Limited by Guarantee and not having a Share Capital)*

**SCHEDULE(S) TO THE INCOME AND EXPENDITURE ACCOUNT**

**(NOT COVERED BY THE REPORT OF THE STATUTORY AUDITORS)**

**Genesis Psychotherapy and Family Therapy Services CLG**  
(A Company Limited by Guarantee, without a Share Capital)

**DETAILED TRADING INCOME AND EXPENDITURE ACCOUNT**

For the year ended 31 December 2018

	<b>2018</b>	<b>2017</b>
	€	€
<b>Income:</b>		
TUSLA Grant	97,059	91,459
HSE Addiction Service	47,560	47,560
TUSLA Marriage Counselling	46,300	46,300
TUSLA Child Counselling	19,000	19,000
TUSLA Bereavement Counselling	4,700	4,700
TUSLA School Outreach Service	27,968	6,992
Client Contributions	52,575	57,578
JobsPlus	-	9,167
National Lottery	-	7,200
Fingal County Council	-	3,868
Hospital Saturday Fund	-	2,700
General Fundraising	1,600	7,435
Dublin Bus Community Spirit Award	5,000	-
Other Income	823	-
Donated Services	22,500	22,000
	<u>325,085</u>	<u>325,959</u>
 <b>Administrative expenses</b>	 <b>298,311</b>	 <b>292,543</b>
	<u>26,774</u>	<u>33,416</u>
 <b>Operating surplus</b>	 <b>26,774</b>	 <b>33,416</b>
 <b>Other income and expenses</b>		 <b>-</b>
 <b>Interest receivable:</b>		
Bank deposit interest		-
 <b>Interest payable:</b>		
Mortgage interest	<u>(10,922)</u>	<u>(10,936)</u>
 Net surplus/(deficit) for the year	 <u>15,852</u>	 <u>22,480</u>

**Genesis Psychotherapy and Family Therapy Services CLG**  
(A Company Limited by Guarantee, without a Share Capital)

**ADMINISTRATIVE EXPENSES**

For the year ended 31 December 2018

	<b>2018</b>	<b>2017</b>
	€	€
<b>Administrative expenses:</b>		
Staff salaries	<b>107,270</b>	101,125
Employer's PRSI	<b>11,516</b>	10,871
Staff Pension	<b>2,750</b>	2,750
Sessional Work Fees	<b>101,025</b>	86,098
Staff supervision and CPD	<b>6,258</b>	6,178
Donated Services	<b>22,500</b>	22,000
Line Management	<b>1,920</b>	1,500
Insurance	<b>6,027</b>	5,106
Light, heat, water etc.	<b>4,246</b>	4,595
Repairs, renewals and maintenance	<b>2,007</b>	2,369
Stationery, printing and postage	<b>2,390</b>	5,786
Advertising	<b>98</b>	73
Telephone	<b>1,661</b>	2,854
Counsellors travel and subsistence expenses	<b>690</b>	1,690
Training expenses	<b>800</b>	3,140
Pest Control	<b>624</b>	743
Membership Fees	<b>350</b>	533
Garda Vetting	<b>210</b>	330
Audit fees and outlay	<b>1,120</b>	(140)
Infrastructure Costs	<b>7,602</b>	13,617
Bank charges	<b>345</b>	465
Canteen, household and office expenses	<b>2,297</b>	2,324
IT & Software	<b>1,736</b>	1,733
Security	<b>936</b>	995
Net Depreciation	<b>6,560</b>	6,560
Restructuring Costs	<b>5,373</b>	9,248
	<b>298,311</b>	292,543